

# Cornhusker 241

Financial Reports  
2nd Quarter 2025

Prepared by  
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Prepared on  
**July 6, 2025**

# Profit and Loss - QTD and YTD

April - June, 2025

		Total
	Apr - Jun, 2025	Jan - Jun, 2025 (YTD)
<b>INCOME</b>		
Program Income		
ACBL Membership Performance Incentive	663.44	1,390.48
<b>Total Program Income</b>	<b>663.44</b>	<b>1,390.48</b>
Tournament Income		
Sponsorship Income	500.00	1,250.00
Tournament Receipts	6,936.00	6,936.00
<b>Total Tournament Income</b>	<b>7,436.00</b>	<b>8,186.00</b>
<b>Total Income</b>	<b>8,099.44</b>	<b>9,576.48</b>
<b>GROSS PROFIT</b>	<b>8,099.44</b>	<b>9,576.48</b>
<b>EXPENSES</b>		
ADMINISTRATIVE EXPENSES		
Bank charges	39.75	39.75
Caring Committee		43.05
Dealer4 - Repair & Maintenance		918.68
Other Administrative Expense		39.98
Professional Fees		
Accounting Fees	1,069.20	1,069.20
<b>Total Professional Fees</b>	<b>1,069.20</b>	<b>1,069.20</b>
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>1,108.95</b>	<b>2,110.66</b>
TOURNAMENT EXPENSE		
Advertising and promotion	671.00	2,233.11
Awards Expense		183.94
Caddies		80.00
Charitable Contributions	388.00	388.00
Director expense	1,043.14	1,043.14
Director Fees	2,390.00	2,390.00
Duplication of boards	289.00	289.00
Entertainment		150.00
Facility rental		1,417.50
Food, Beverage Expenses	379.04	379.04
Hotel Expense		2,500.00
Sanction Fees	803.00	803.00
<b>Total TOURNAMENT EXPENSE</b>	<b>5,963.18</b>	<b>11,856.73</b>
<b>Total Expenses</b>	<b>7,072.13</b>	<b>13,967.39</b>
<b>NET OPERATING INCOME</b>	<b>1,027.31</b>	<b>-4,390.91</b>
<b>OTHER INCOME</b>		

		Total
	Apr - Jun, 2025	Jan - Jun, 2025 (YTD)
Interest earned	3.61	7.18
<b>Total Other Income</b>	<b>3.61</b>	<b>7.18</b>
NET OTHER INCOME	3.61	7.18
NET INCOME	\$1,030.92	\$ -4,383.73

# Profit and Loss - YTD by Class

January - June, 2025

	ADMINISTRATIVE	Regional 2024	Regional 2025	Regional 2026	Sectional Fall 2024	Sectional Spring 2024	Sectional Spring 2025	TOTAL
<b>INCOME</b>								
Program Income								0.00
ACBL Membership Performance Incentive	1,390.48							1,390.48
<b>Total Program Income</b>	<b>1,390.48</b>							<b>1,390.48</b>
Tournament Income								0.00
Sponsorship Income				1,250.00				1,250.00
Tournament Receipts							6,936.00	6,936.00
<b>Total Tournament Income</b>				<b>1,250.00</b>			<b>6,936.00</b>	<b>8,186.00</b>
<b>Total Income</b>	<b>1,390.48</b>	<b>0.00</b>	<b>0.00</b>	<b>1,250.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,936.00</b>	<b>9,576.48</b>
<b>GROSS PROFIT</b>	<b>1,390.48</b>	<b>0.00</b>	<b>0.00</b>	<b>1,250.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,936.00</b>	<b>9,576.48</b>
<b>EXPENSES</b>								
ADMINISTRATIVE EXPENSES								0.00
Bank charges	39.75							39.75
Caring Committee	43.05							43.05
Dealer4 - Repair & Maintenance	918.68							918.68
Other Administrative Expense	39.98							39.98
Professional Fees								0.00
Accounting Fees	1,069.20							1,069.20
<b>Total Professional Fees</b>	<b>1,069.20</b>							<b>1,069.20</b>
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>2,110.66</b>							<b>2,110.66</b>
TOURNAMENT EXPENSE								0.00
Advertising and promotion			2,233.11					2,233.11
Awards Expense		134.35				49.59		183.94
Caddies					80.00			80.00
Charitable Contributions							388.00	388.00

	ADMINISTRATIVE	Regional 2024	Regional 2025	Regional 2026	Sectional Fall 2024	Sectional Spring 2024	Sectional Spring 2025	TOTAL
Director expense							1,043.14	1,043.14
Director Fees							2,390.00	2,390.00
Duplication of boards							289.00	289.00
Entertainment					150.00			150.00
Facility rental							1,417.50	1,417.50
Food, Beverage Expenses							379.04	379.04
Hotel Expense			2,500.00					2,500.00
Sanction Fees							803.00	803.00
<b>Total TOURNAMENT EXPENSE</b>		<b>134.35</b>	<b>4,733.11</b>		<b>230.00</b>	<b>49.59</b>	<b>6,709.68</b>	<b>11,856.73</b>
<b>Total Expenses</b>	<b>2,110.66</b>	<b>134.35</b>	<b>4,733.11</b>	<b>0.00</b>	<b>230.00</b>	<b>49.59</b>	<b>6,709.68</b>	<b>13,967.39</b>
<b>NET OPERATING INCOME</b>	<b>-720.18</b>	<b>-134.35</b>	<b>-4,733.11</b>	<b>1,250.00</b>	<b>-230.00</b>	<b>-49.59</b>	<b>226.32</b>	<b>-4,390.91</b>
<b>OTHER INCOME</b>								
Interest earned	7.18							7.18
<b>Total Other Income</b>	<b>7.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7.18</b>
<b>NET OTHER INCOME</b>	<b>7.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7.18</b>
								<b>\$ -</b>
<b>NET INCOME</b>	<b>\$ -713.00</b>	<b>\$ -134.35</b>	<b>\$ -4,733.11</b>	<b>\$1,250.00</b>	<b>\$ -230.00</b>	<b>\$ -49.59</b>	<b>\$226.32</b>	<b>4,383.73</b>

# Balance Sheet

April-June, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Cash drawer	
FIB (GWB) Certificate Deposit	
FIB (GWB) Main Checking	28,665.37
FIB (GWB) Money Market	3,623.07
GWB Nebr Regional Checking	
Total for Bank Accounts	\$32,288.44
Accounts Receivable	
Accounts Receivable	
Total for Accounts Receivable	0
Other Current Assets	
Prepaid expenses	
Total for Other Current Assets	0
Total for Current Assets	\$32,288.44
Fixed Assets	
Other Assets	
Due from ACBL - Tournament Net	
Security Deposit	
Total for Other Assets	0
Total for Assets	\$32,288.44
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
Total for Accounts Payable	0
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	0
Long-term Liabilities	
Total for Liabilities	0
Equity	
Unrestricted Net Assets	36,672.17
Net Income	-4,383.73
Opening Bal Equity	
Total for Equity	\$32,288.44

DISTRIBUTION ACCOUNT

TOTAL

**Total for Liabilities and Equity**

**\$32,288.44**