Cornhusker 241

Financial Reports 2nd Quarter 2025

Prepared by

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Prepared on

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Profit and Loss - QTD and YTD

April - June, 2025

		Total
	Apr - Jun, 2025	Jan - Jun, 2025 (YTD)
INCOME		
Program Income		
ACBL Membership Performance Incentive	663.44	1,390.48
Total Program Income	663.44	1,390.48
Tournament Income		
Sponsorship Income	500.00	1,250.00
Tournament Receipts	6,936.00	6,936.00
Total Tournament Income	7,436.00	8,186.00
Total Income	8,099.44	9,576.48
GROSS PROFIT	8,099.44	9,576.48
EXPENSES		
ADMINISTRATIVE EXPENSES		
Bank charges	39.75	39.75
Caring Committee		43.05
Dealer4 - Repair & Maintenance		918.68
Other Administrative Expense		39.98
Professional Fees		
Accounting Fees	1,069.20	1,069.20
Total Professional Fees	1,069.20	1,069.20
Total ADMINISTRATIVE EXPENSES	1,108.95	2,110.66
TOURNAMENT EXPENSE		
Advertising and promotion	671.00	2,233.11
Awards Expense		183.94
Caddies		80.00
Charitable Contributions	388.00	388.00
Director expense	1,043.14	1,043.14
Director Fees	2,390.00	2,390.00
Duplication of boards	289.00	289.00
Entertainment		150.00
Facility rental		1,417.50
Food, Beverage Expenses	379.04	379.04
Hotel Expense		2,500.00
Sanction Fees	803.00	803.00
Total TOURNAMENT EXPENSE	5,963.18	11,856.73
Total Expenses	7,072.13	13,967.39
NET OPERATING INCOME	1,027.31	-4,390.91

OTHER INCOME

		Total
	Apr - Jun, 2025	Jan - Jun, 2025 (YTD)
Interest earned	3.61	7.18
Total Other Income	3.61	7.18
NET OTHER INCOME	3.61	7.18
NET INCOME	\$1,030.92	\$ -4,383.73

Profit and Loss - YTD by Class

January - June, 2025

	ADMINISTRATIVE	Regional 2024	Regional 2025	Regional 2026	Sectional Fall 2024	Sectional Spring 2024	Sectional Spring 2025	TOTAL
INCOME								
Program Income ACBL Membership Performance								0.00
Incentive	1,390.48							1,390.48
Total Program Income	1,390.48							1,390.48
Tournament Income								0.00
Sponsorship Income				1,250.00				1,250.00
Tournament Receipts							6,936.00	6,936.00
Total Tournament Income				1,250.00			6,936.00	8,186.00
Total Income	1,390.48	0.00	0.00	1,250.00	0.00	0.00	6,936.00	9,576.48
GROSS PROFIT	1,390.48	0.00	0.00	1,250.00	0.00	0.00	6,936.00	9,576.48
EXPENSES								
ADMINISTRATIVE EXPENSES								0.00
Bank charges	39.75							39.75
Caring Committee	43.05							43.05
Dealer4 - Repair & Maintenance	918.68							918.68
Other Administrative Expense	39.98							39.98
Professional Fees								0.00
Accounting Fees	1,069.20							1,069.20
Total Professional Fees	1,069.20							1,069.20
Total ADMINISTRATIVE EXPENSES	2,110.66							2,110.66
TOURNAMENT EXPENSE								0.00
Advertising and promotion			2,233.11					2,233.11
Awards Expense		134.35				49.59		183.94
Caddies					80.00			80.00
Charitable Contributions							388.00	388.00

	ADMINISTRATIVE	Regional 2024	Regional 2025	Regional 2026	Sectional Fall 2024	Sectional Spring 2024	Sectional Spring 2025	TOTAL
Director expense							1,043.14	1,043.14
Director Fees							2,390.00	2,390.00
Duplication of boards							289.00	289.00
Entertainment					150.00			150.00
Facility rental							1,417.50	1,417.50
Food, Beverage Expenses							379.04	379.04
Hotel Expense			2,500.00					2,500.00
Sanction Fees							803.00	803.00
Total TOURNAMENT EXPENSE		134.35	4,733.11		230.00	49.59	6,709.68	11,856.73
Total Expenses	2,110.66	134.35	4,733.11	0.00	230.00	49.59	6,709.68	13,967.39
NET OPERATING INCOME	-720.18	-134.35	-4,733.11	1,250.00	-230.00	-49.59	226.32	-4,390.91
OTHER INCOME								
Interest earned	7.18							7.18
Total Other Income	7.18	0.00	0.00	0.00	0.00	0.00	0.00	7.18
NET OTHER INCOME	7.18	0.00	0.00	0.00	0.00	0.00	0.00	7.18
NET INCOME	\$ -713.00	\$ -134.35	\$ -4,733.11	\$1,250.00	\$ -230.00	\$ -49.59	\$226.32	\$ - 4,383.73

April-June, 2025

Current Assets Bank Accounts Cash drawer FIB (GWB) Certificate Deposit FIB (GWB) Money Market FIB (GWB) Money Market GWB Nebr Regional Checking Total for Bank Accounts Accounts Receivable Accounts Receivable Accounts Receivable Total for Accounts Receivable Total for Current Assets Prepaid expenses Total for Other Current Assets Other Assets	DISTRIBUTION ACCOUNT	TOTAL
Bank Accounts 28 drawer FIB (GWB) Certificate Deposit 28,655.37 FIB (GWB) Min Checking 28,655.37 FIB (GWB) Money Market 3,623.07 GWB Nebr Regional Checking 382,888.44 Accounts Receivable 0 Accounts Receivable 0 Other Current Assets 0 Total for Accounts Receivable 0 Other Current Assets 0 Total for Current Assets 332,288.44 Fixed Assets 0 Other Assets 32,288.44 Use from AGEL - Tournament Net 52,288.44 Security Deposit 0 Total for Other Assets 0 Total for Other Assets 0 Current Liabilities 0 Accounts Payable 0 Accounts Payable 0 Credit Cards 0 Other (Urrent Liabilities 0 Total for Accounts Payable 0 Credit Cards 0 Other (Urrent Liabilities) 0 Total for Liabilities 0	Assets	
Cash drawer FIB (GWB) Certificate Deposit FIB (GWB) Main Checking 28,665.37 GWB Nebr Regional Checking 3,623.07 GWB Nebr Regional Checking \$32,288.44 Accounts Receivable 6 Accounts Receivable 0 Other Current Assets 0 Prepaid expenses 0 Total for Other Current Assets \$32,288.44 Fixed Assets 0 Other Assets \$32,288.44 Fixed Assets 0 Other Assets 0 Total for Other Assets 0 Other Assets 0 Total for Other Assets 0 Counts Payable 0 Accounts Payable 0 Accounts Payable 0 Credit Cards 0 Other Current Liabilities 0 Cord for Current Liabilities 0 Total for Liabilities 0 <td>Current Assets</td> <td></td>	Current Assets	
FIB (GWB) Certificate Deposit 28,665.37 FIB (GWB) Main Checking 3,623.07 FIB (GWWB) Money Market 3,623.07 GWB Nebr Regional Checking \$32,288.44 Accounts Receivable	Bank Accounts	
FIB (GWB) Main Checking 3,623,07 GWB Nebr Regional Checking \$32,288,44 Accounts Receivable	Cash drawer	
FIB (GWB) Money Market 3,623.07 GWB Nebr Regional Checking \$32,288.44 Accounts Receivable Accounts Receivable Accounts Receivable 0 Other Current Assets 0 Prepaid expenses \$32,288.44 Total for Current Assets \$32,288.44 Fixed Assets \$32,288.44 Due from ACBL - Tournament Net \$50,000 Security Deposit 0 Total for Other Assets \$32,288.44 Liabilities and Equity \$32,288.44 Liabilities and Equity \$32,288.44 Liabilities \$32,288.44 Accounts Payable \$0 Accounts Payable \$0 Accounts Payable \$0 Accounts Payable \$0 Credit Cards \$0 Other Current Liabilities \$0 Total for Accounts Payable \$0 Accounts Payable \$0 Accounts Payable \$0 Total for Liabilities \$0 Total for Current Liabilities \$0 Total for Liabiliti	FIB (GWB) Certificate Deposit	
GWB Nebr Regional Checking Total for Bank Accounts Accounts Receivable Accounts Receivable Total for Accounts Receivable Other Current Assets Prepaid expenses Total for Current Assets Stixed Assets Other Accounts Receivable Other Current Assets Prepaid expenses Total for Current Assets Other Assets Oth	FIB (GWB) Main Checking	28,665.37
Total for Bank Accounts \$32,288.44 Accounts Receivable	FIB (GWB) Money Market	3,623.07
Accounts Receivable Accounts Receivable Total for Accounts Receivable Other Current Assets Prepaid expenses Total for Other Current Assets 0 Total for Current Assets Stack Assets Other Assets Other Assets Other Assets Use from ACBL - Tournament Net Security Deposit Total for Other Assets 0 Total for Other Assets Use from ACBL - Tournament Net Security Deposit Total for Other Assets 0 Courrent Liabilities Ucurent Liabilities Current Liabilities Current Liabilities Current Liabilities Current Liabilities Current Liabilities Total for Accounts Payable Accounts Payable Credit Cards Other Current Liabilities Total for Lurent Liabilities Total for Current Liabilities Total for Lurent Liabilities 1 Total for Lurent Liabilities 1 Total for Lurent Liabilities Total for Lurent Liabilities 1 Total for Liabilities 2 Total for Liabilities 3 6.672.17 Net Income 4.383.73 Opening Bal Equity	GWB Nebr Regional Checking	
Accounts Receivable 0 Other Current Assets 0 Prepaid expenses 0 Total for Other Current Assets 0 Total for Current Assets \$32,288.44 Fixed Assets \$32,288.44 Other Assets Use from ACBL - Tournament Net Security Deposit 0 Total for Other Assets 0 Total for Assets \$32,288.44 Liabilities and Equity \$32,288.44 Liabilities \$32,288.44 Accounts Payable \$4,288.75 Accounts Payable 0 Credit Cards 0 Other Current Liabilities 0 Credit Cards 0 Other Current Liabilities 0 Total for Current Liabilities 0 Credit Cards Italiabilities 0 Other Current Liabilities 0 Total for Liabilities 36,672.17 Net Income 4,383.73 Opening Bal Equity	Total for Bank Accounts	\$32,288.44
Total for Accounts Receivable 0 Other Current Assets 7 Prepaid expenses 0 Total for Other Current Assets \$32,288.44 Fixed Assets \$32,288.44 Due from ACBL - Tournament Net \$52,288.42 Security Deposit 0 Total for Other Assets 0 Total for Assets \$32,288.44 Liabilities and Equity \$32,288.44 Liabilities Adecounts Payable \$4,288.42 Accounts Payable 0 Accounts Payable 0 Credit Cards 0 Other Current Liabilities 0 Credit Cards 0 Other Current Liabilities 0 Total for Current Liabilities 0 Ceguity 0 Unrestricted Net Assets 36,672.17 Net Income 4,383.73 Opening Bal Equity	Accounts Receivable	
Other Current Assets 7 total for Other Current Assets \$32,288.44 Fixed Assets \$32,288.44 Fixed Assets \$32,288.44 Other Assets \$32,288.44 Fixed Assets \$32,288.44 Other Assets \$32,288.44 Execurity Deposit \$32,288.44 Total for Other Assets \$32,288.44 Liabilities and Equity \$32,288.44 Liabilities and Equity \$32,288.44 Accounts Payable \$32,288.44 Accounts Payable \$32,288.44 Accounts Payable \$36,272.17 Other Current Liabilities \$36,072.17 Other Current Liabilities \$36,072.17 Total for Accounts Payable \$36,672.17 Total for Liabilities \$36,672.17 Notal for Current Liabilities \$36,672.17 Unrestricted Net Assets \$36,672.17 Net Income 4,383.73 Opening Bal Equity	Accounts Receivable	
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Total for Other Current Assets \$32,288.44 Fixed Assets Other Assets Other Assets Due from ACBL - Tournament Net Security Deposit ************************************	Other Current Assets	
Total for Current Assets \$32,288.44 Fixed Assets Cher Assets Due from ACBL - Tournament Net Courrent Cable of Courses Security Deposit 0 Total for Other Assets 0 Total for Assets \$32,288.44 Liabilities and Equity Current Liabilities Current Liabilities Current Liabilities Accounts Payable 0 Accounts Payable 0 Credit Cards 0 Other Current Liabilities 0 Total for Current Liabilities 0 Long-term Liabilities 0 Total for Llabilities 0 Long-term Liabilities 0 Total for Llabilities 0 Equity 0 Unrestricted Net Assets 36,672.17 Net Income -4,383.73 Opening Bal Equity	Prepaid expenses	
Fixed Assets Other Assets Due from ACBL - Tournament Net Security Deposit Total for Other Assets 0 Total for Assets \$32,288.44 Liabilities and Equity Liabilities Current Liabilities Accounts Payable Current Liabilities Accounts Payable 0 Credit Cards 0 Other Current Liabilities 0 Total for Current Liabilities 0 Long-term Liabilities 0 Total for Liabilities 0 Equity 0 Unrestricted Net Assets 36,672.17 Net Income -4,383.73 Opening Bal Equity	Total for Other Current Assets	0
Due from ACBL - Tournament Net Security Deposit Total for Other Assets Total for Assets Total for Assets Total for Assets Liabilities and Equity Liabilities Current Liabilities Accounts Payable Accounts Payable Total for Accounts Payable Credit Cards Other Current Liabilities Total for Accounts Payable Total for Accounts Payable Total for Accounts Payable Total for Liabilities Total for Accounts Payable Total f	Total for Current Assets	\$32,288.44
Due from ACBL - Tournament Net Security Deposit Total for Other Assets 0 Total for Assets \$32,288.44 Liabilities and Equity Image: Current Liabilities and Equity Current Liabilities Current Liabilities Accounts Payable 0 Accounts Payable 0 Credit Cards 0 Other Current Liabilities 0 Total for Current Liabilities 0 Long-term Liabilities 0 Equity Unrestricted Net Assets 36,672.17 Net Income -4,383.73 Opening Bal Equity	Fixed Assets	
Security Deposit Cotal for Other Assets 0 Total for Assets \$32,288.44 Liabilities and Equity Current Liabilities Current Liabilities Accounts Payable Accounts Payable 0 Credit Cards 0 Other Current Liabilities 0 Cong-term Liabilities 0 Long-term Liabilities 0 Equity Unrestricted Net Assets 36,672.17 Net Income 4,383.73 Opening Bal Equity	Other Assets	
Total for Other Assets \$32,288.44 Liabilities and Equity ************************************	Due from ACBL - Tournament Net	
Total for Assets \$32,288.44 Liabilities and Equity Iabilities Current Liabilities Iabilities Accounts Payable Iabilities Accounts Payable Iabilities Total for Accounts Payable Iabilities Credit Cards Iabilities Other Current Liabilities Iabilities Total for Current Liabilities Iabilities Total for Liabilities Iabilities <td>Security Deposit</td> <td></td>	Security Deposit	
Liabilities Current Liabilities Accounts Payable Accounts Payable Total for Accounts Payable Other Current Liabilities Total for Current Liabilities Total for Current Liabilities Total for Liabilities Total for Liabilities Other Current Liabilities Outher Current Liabilities Total for Liabilities Total for Liabilities Outher Current Liabilities Total for Liabilities Outher Current Liabilities Outher Current Liabilities Total for Liabilities Outher Current Liabilities Outher Current Liabilities Total for Liabilities Outher Current Liabiliti	Total for Other Assets	0
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Current Liabilities Accounts Payable Accounts Payable Total for Accounts Payable Credit Cards Other Current Liabilities Total for Current Liabilities Total for Liabilities O Equity Unrestricted Net Assets Opening Bal Equity	Liabilities and Equity	
Accounts Payable Accounts Payable Total for Accounts Payable Credit Cards Other Current Liabilities Total for Current Liabilities Total for Liabilities Total for Liabilities Other Current Liabilities Outher Current Liab	Liabilities	
Accounts Payable Total for Accounts Payable Credit Cards Other Current Liabilities Total for Current Liabilities Total for Liabilities Total for Liabilities Other Current Liabilities Outher Cu	Current Liabilities	
Total for Accounts Payable Credit Cards Other Current Liabilities Total for Current Liabilities Long-term Liabilities Total for Liabilities Current Liabilities Other Current Liab	Accounts Payable	
Credit Cards Other Current Liabilities Total for Current Liabilities Cong-term Liabilities Total for Liabilities Other Current Liabilities Outlies Total for Liabilities Outlies Conguety Unrestricted Net Assets Opening Bal Equity	Accounts Payable	
Other Current LiabilitiesTotal for Current Liabilities0Long-term Liabilities0Equity0Unrestricted Net Assets36,672.17Net Income-4,383.73Opening Bal Equity	Total for Accounts Payable	0
Total for Current Liabilities Long-term Liabilities Total for Liabilities Equity Unrestricted Net Assets Net Income Opening Bal Equity	Credit Cards	
Long-term LiabilitiesTotal for Liabilities0EquityUnrestricted Net Assets36,672.17Net Income-4,383.73Opening Bal Equity	Other Current Liabilities	
Total for Liabilities0EquityUnrestricted Net Assets36,672.17Net Income-4,383.73Opening Bal Equity	Total for Current Liabilities	0
Equity Unrestricted Net Assets 36,672.17 Net Income -4,383.73 Opening Bal Equity	Long-term Liabilities	
Unrestricted Net Assets Net Income -4,383.73 Opening Bal Equity	Total for Liabilities	0
Net Income -4,383.73 Opening Bal Equity	Equity	
Opening Bal Equity	Unrestricted Net Assets	36,672.17
	Net Income	-4,383.73
Total for Equity \$32,288.44	Opening Bal Equity	
	Total for Equity	\$32,288.44

DISTRIBUTION ACCOUNT TOTAL

Total for Liabilities and Equity \$32,288.44